

Sharing our achievements in 2015



Record
your moment

PreVMon

de bem
com seu
futuro

A picture is for life

It comes loaded with memories, brings back feelings, and reinforces – in our minds and hearts – what is most important in our lives, like our families and the dreams we've accomplished. It helps us to remember the past and, thus, build the future, reliving the good things and rethinking what was not so good.

In this way, we here at Prevmon **RECORDED** our achievements in 2015 and decided to **SHARE** the whole story with you in a different way. We created an album full of information to remember the relationship we've create with participants last year. We want you to have a clear **PICTURE** of your retirement plan and of the entity that manages it, so you can change your future for the better!

#relatorioanual #annualreport
#fotografiadoseuplano #pictureofyourplan

PrevMon

Sharina our achievements

Record your moment



Annual Report 2015

Select from which part of the memories you would like to start your reading



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Investment policy

Each investment profile should invest in the following asset classes

Defines the guidelines for Prevmon's investments. This includes assets of the Benefits Plan and Administrative Fund (PGA)

Asset Classes \ Profile	Conservative	Moderate	Aggressive	PGA
Fixed Income	100%	78 - 80%	65 - 70%	100%
Equities	0%	19 - 20%	38 - 40%	0%
Structured Investments	0%	0 - 2%	0 - 5%	0%
Foreign Investments	0%	0 - 2.5%	0 - 5%	0%

Additionally, investments in each asset class have their own benchmark, i.e., an index or composition of indices that serves as a reference to investment performance.

Benchmark

An index or performance indicator against which the returns of an investment fund or any investment can be measured. In general, the goal of a investment is to outperform its benchmark.

Segment \ Profile	Benchmark
Fixed income	IMA-General
Equities	IBrX
Structured Investments	CDI
Foreign Investments	MSCI World Index in Reais (BRL)
Fixed Income (PGA)	CDI

IMA - ANBIMA Market Index: The IMA is a family of fixed-income indices, which represents the performance of a portfolio of government bonds at market prices, represented by the "IMA-General". It is composed by four sub-indices, classified according to type of government bond it follows: the **IMA-B** is composed of NTN-Bs; the **IMA-C** is composed of NTN-Cs; the **IRF-M** is composed of LTNs and NTN-Fs; and the **IMA-S** is composed of LFTs.

IBrX: price index that measures the return of a theoretical portfolio composed of 100 shares of stock selected among the most highly traded shares on the BM&F Bovespa stock exchange.

CDI: Interbank Deposit Certificate A rate that tracks the issuance of bonds issued by financial institutions in interbank transactions

MSCI World Index: Equity index that measures the performance of equity markets global of developed economies



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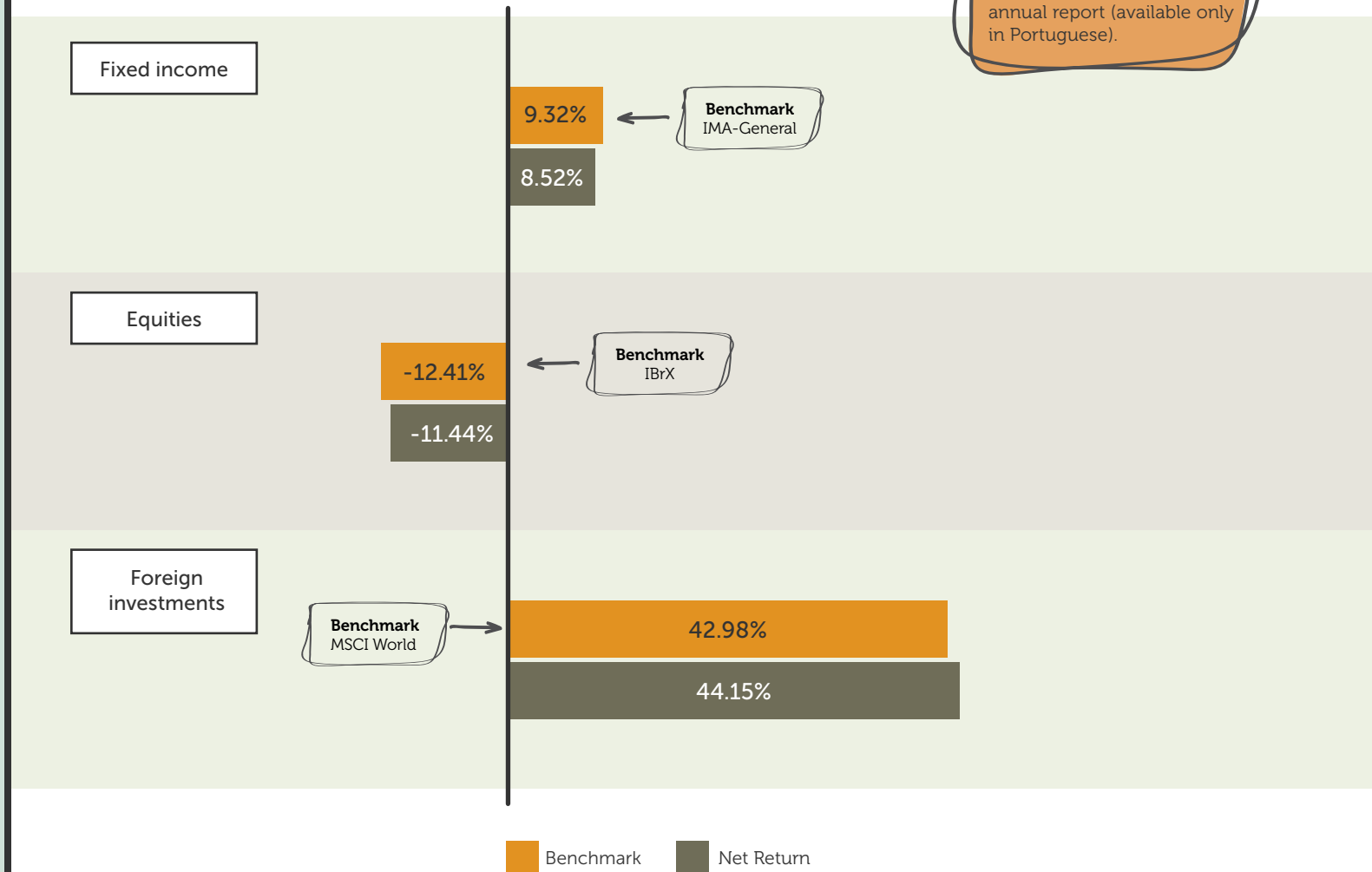
Investment statement

Net Return – Asset Classes

Net Return

Equivalent to the gross return minus investment expenses (management, administration and custody fees).

If you'd like to know more about Gross Return, read the full version of the annual report (available only in Portuguese).

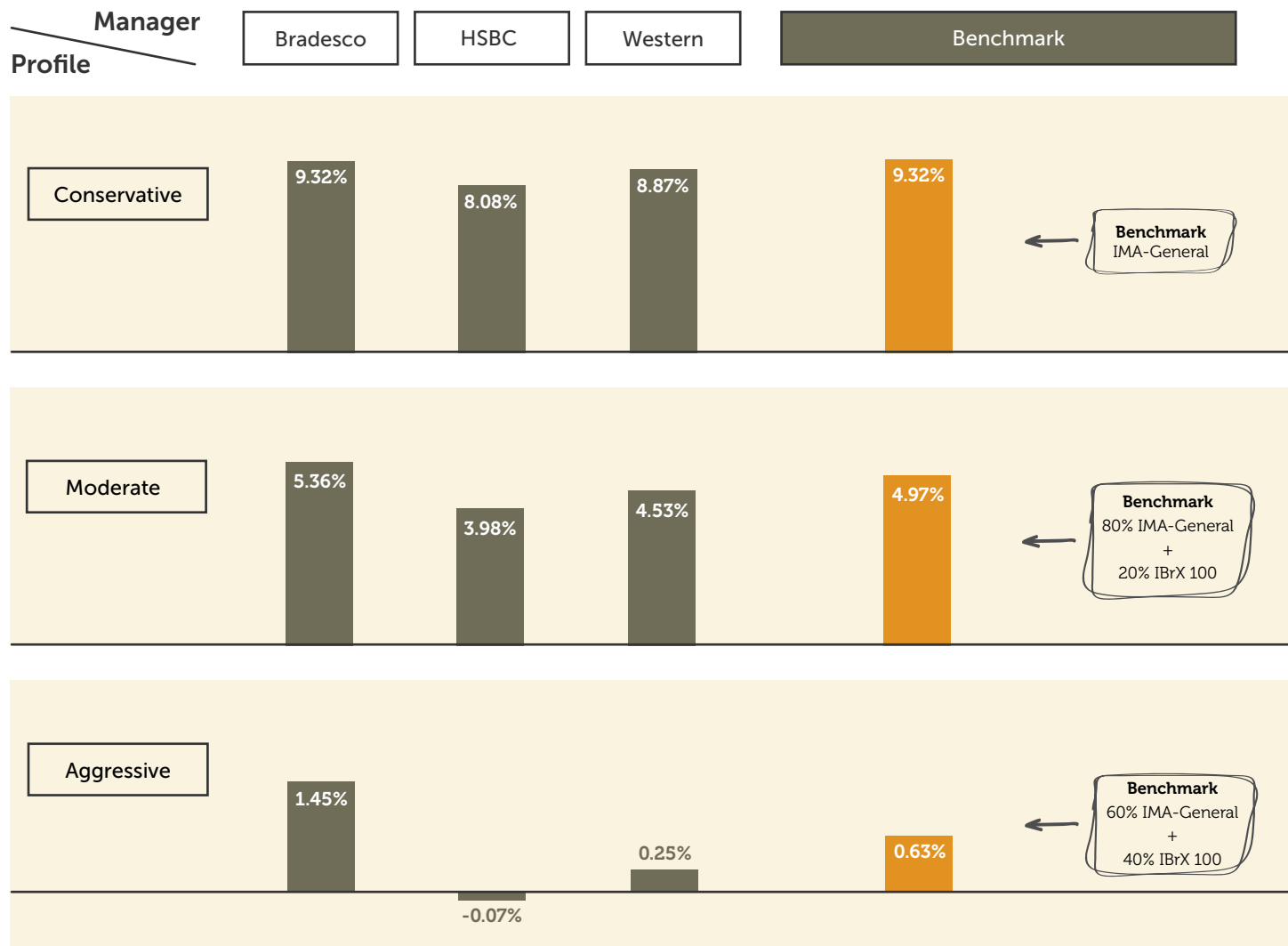




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Investment statement

Net Return - Investment Profile



Note: For best viewing, the graphs of each investment profile have different scales.



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Prevmon is the entity that manages the pension plan offered to **Monsanto** employees .



On December 31st, 2015, the Total Assets managed by Prevmon were:



Value in US\$, considering exchange rate of BRL 3.9048 in december 31st 2015

This amount is distribute by:



Those who work at Monsanto and are part of the plan



Those who are retired through the plan or pensioners



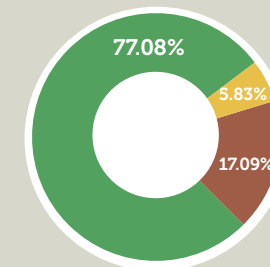
Those who no longer work at Monsanto, but are still contributing to their plan at Prevmon



Those who no longer work at Monsanto, do not make contributions and are awaiting the benefit

Prevmon expenditure in 2015:

Investment Expenses



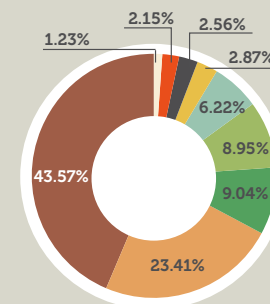
Amounts in USD

- 13,875 Taxa CETIP/SELIC/CBLC
- 40,641 Investment Consulting
- 183,357 Management Fee

Value in US\$, considering exchange rate of BRL 3.9048 in december 31st 2015

Total: USD 237,872

Administrative Expenses



Amounts in USD

- 6,995 Risk Control Consulting Services
- 12,234 Other Expenses
- 14,607 Auditing Fees
- 16,366 General Consulting
- 35,465 Communication Consulting Services
- 51,057 Taxes
- 51,530 Actuarial Advisory
- 133,487 Liability Management Consulting Services (Pension Plans, Accounting and Treasury)
- 248,568 Own Staff

Value in US\$, considering exchange rate of BRL 3.9048 in december 31st 2015

Total: USD 570,309

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Plan Actuarial situation

Each year, a specialized consulting firm performs the actuarial valuation of Prevmon Benefit Plan to determine its financial health.

	Amounts in USD
Plan Assets	89,953,641
Mathematical Provisions	88,004,745
<i>Retirees</i>	8,389,910
<i>Active Participants</i>	79,614,836
<i>Funded Status</i>	1,948,895
Funds	2,745,248

Value in US\$, considering exchange rate of BRL 3.9048 in december 31st 2015

Amount that Prevmon has to cover future benefit payments to participants.

Value calculated by the consulting firm to be provisioned by Prevmon. It is divided into Retirees, for payment of benefits to retirees, and Active Participants for future payment of active participants.

Excess or shortfall of resources between the Plan Assets that Prevmon has and the calculated provisions. When it is positive, there is a surplus, and when it is negative, there is a deficit.

Funds with specific functions, different from payment of benefits.

Willis Towers Watson, the consulting firm responsible for the actuarial calculations, attributes the surplus in 2015 to favorable fluctuations and the adjustments to the actuarial assumptions used in the calculations.



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Balance Sheet

on December 31, 2015 and 2014

Amounts in thousands of USD

Assets	2015*	2014**
Available	9,22	114
Noncurrent	94,087	86,726
Permanent	2,05	3,12
Total Assets	94,098	86,843

Assets are the accounting statements that shows the set of assets.

Liabilities are the accounting statements that presents the set of liabilities.

Liabilities	2015*	2014**
Operating liabilities	210	329
Contingent liabilities	687	677
Assets for plan coverage	89,954	81,930
Funds	3,248	3,908
Total Liabilities	94,098	86,843

2015

a year of many achievements!

January



Right Start

Right Start: A lecture about the plan for new employees. In 2015 there were approximately 36 meetings.

January



Prevmon Vip

Launch of Prevmon Vip, a program to help participants planning themselves to retirement. In 2015, around 40 people were assisted.
#vemporai #comingsoon
In 2016, this project will assist many more people.

June



Prevmon Customer Service Training

Training of the Central Service Team of Prevmon.

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2015

a year of many achievements!

June



New website

Redesign of
Prevmon's site
#moremodern
#moreaccessible

July



New simulator

Launch of Prevmon's
new retirement
simulator with a tutorial
to help participantes
for using it.

July



Financial education

Launch of Financial
and Social Security
Education Program
called De Bem com
seu Futuro (such as
"Living well with your
future" in English)

2015

a year of many achievements!

July

HR Focal
Point's Training

The HR Focal Point in the sites of Monsanto in Brazil received a training about the pension plan rules, the new retirement simulator and the new videos.

July



Lectures & Posts

Lecture on the launch of the De Bem com seu Futuro (such as "Living well with your future" in English) program to Monsanto employees in São Paulo.

+

Posts with financial advice, on the Prevmon web site.
Do you want to see it?
Access www.prevmon.com.br

August



Videos

Launch of two videos about pension plans, as well as the simulator tutorial video.

Until the end of 2015 there were about 1,200 views. They're available on the site, check them out!

2015

a year of many achievements!

August

*Online Survey*

Conduction of a survey on the level of knowledge of finances and pension plans.

#fiqueoelho #keepaneye

We will feature more information regarding the survey in the 2nd edition of the Prevmón Info newsletter in 2016.

September

*HR on the Road*

Prevmón's Visit to Petrolina and Itai in September and December (respectively) to present the pension plan and answer questions. The initiative is part of HR on the Road program.

September

*Ask HR training*

Training the staff of AskHR regarding plan, simulator and new videos.

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2015

a year of many achievements!

November



Tax Incentive Campaign #vocêsabiam? #didyouknow? It's possible to decrease the amount of tax paid, or as Brazilians would say "the lion's bite". Access www.prevmon.com.br, at the link "De bem com seu futuro" ("Feeling good about your future").

December



Launch of Prevmon Info, a semi-annual publication that features easy-to-understand content on finances and pension plans. It is distributed to all Monsanto employees.
#vemporai #comingsoon
The next edition comes out in June... please stand by!

December



Campaign for changing of Investment Choice, Contribution Percentage and Investment Manager.



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Annual Report - Full Issue

In compliance with current legislation, the full annual report (only in Portuguese) is now available on Prevmon's web site, where you will have access to detailed information on Prevmon and its benefits plan.

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Contact us

Customer service

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From Monday to Friday

8am–5pm

www.prevmon.com.br

*We want to hear
from you!*



achievement
Sharing our
achievement